

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 11/30/2005

	As of <u>11-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 8,841,610	\$ 8,403,879
INTERNATIONAL EQUITIES	1,494,121	1,406,989
DOMESTIC FIXED INCOME	6,668,228	6,270,716
INTERNATIONAL FIXED INCOME	779,406	793,462
REAL ESTATE	981,979	902,334
VENTURE CAPITAL	469,741	501,085
INVESTED CASH (NOTE 1)	<u>58,898</u>	<u>197,212</u>
 TOTAL INVESTMENTS	 19,293,983	 18,475,677
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>40,653</u>	<u>39,883</u>
 TOTAL ASSETS	 <u>\$ 19,334,636</u>	 <u>\$ 18,515,560</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14,478	14,223
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	18,501,337	12,807,676
CASH IN DURING YEAR (NOTE 2)	0	3,880,783
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>818,821</u>	<u>1,812,878</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>19,320,158</u>	 <u>18,501,337</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 19,334,636</u>	 <u>\$ 18,515,560</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2005

	Month Ended <u>11-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 40,040	\$ 178,450
SECURITIES LENDING INCOME	5,238	23,710
	<u>45,278</u>	<u>202,160</u>
GAIN ON SALE OF INVESTMENTS	234,808	976,698
LOSS ON SALE OF INVESTMENTS	<u>60,898</u>	<u>464,122</u>
NET GAINS (LOSSES) INVESTMENTS	173,910	512,576
INVESTMENT EXPENSES	10,199	27,505
SECURITIES LENDING EXPENSES	<u>4,967</u>	<u>22,505</u>
NET INVESTMENT INCOME	204,022	664,726
NET APPREC (DEPREC) MARKET VALUE	238,463	159,415
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(5,320)</u>
TOTAL INVESTMENT INCOME	<u>442,486</u>	<u>818,821</u>
NET INCREASE (DECREASE)	<u>\$ 442,486</u>	<u>\$ 818,821</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**November 30, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.